DIPVIJAY COTTON WICKS

COTTON WICK & MACHINE MANUFACTURER.

Web: www.cottonwickmachine.com   **Emai**l:dipvijay1@gmail.com
Phone: (+91) 9979936839, 971837067, 8980585483

Shop No. 6/7, Manav Mandir Appartment, 100 ft. Viratnagar Road, Ambica nagar, Odhav, Ahmedabad. Gujarat – 382415

<u>MEMORANDUM OF UNDERSTANDING</u>

1. This is Memorandum of Understanding (hereinafter referred to as "MOU") is made and entered into by and between **DIPVIJAY INDUSTRIES PRIVATE LIMITED**, (hereinafter referred as the "FIRST PARTY") whose address is Road No.16/460 GOPAL CHARAN INDUSTIAL HUB, BAKROL,BAJARANG, DASCROI, AHMEDABAD 382430, AND
_____, (hereinafter referred as the SECOND PARTY") whose address is
_____

2. The purpose of this MOU is to establish the buyback terms and conditions under which cotton wick machines purchased by the "SECOND PARTY"

3. This MOU is effective upon the day and date last signed and executed by the duly authorized representatives of the parties the this MOU and the governing bodies of the parties respective counties or municipalities and shall remain in full force and effect for not longer than 1 YEARs This MOU may be terminated, without cause, by either party upon written notice, which notice shall be delivered by hand or by certified mail to the address Listed above.

4. Hereby "SECOND PARTY" whose sole responsibility is to manufacture cotton wicks from cotton wick making machine sold to "SECOND PARTY" by the "FIRST PARTY" to which the manufactured cotton wicks would be buyback by the "FIRST PARTY"

5. As mentioned in the point 4 above "FIRST PARTY" should pay labor charges as 70 Rupees per Kg for wicks making by machine and tail colour for wicks 30 Rupees per Kg depend upon quality of the terms and conditions of this MOU as set forth herein.

    The effective date of this MOU is the date of the signature affixed to this page.

PLACE: AHMEDABAD

DATE:

1) DIPVIJAY INDUSTRIES PRIVATE LIMITED, (hereinafter referred as the "FIRST PARTY")
    NAME:
        STAMP & SIGN

    AUTHORISED SIGNATORY ("FIRST PARTY")

2) _____, (hereinafter referred as the "SECOND PARTY")

    AUTHORISED SIGNATORY ('SECOND PARTY")